

HVAC Rebate expansion incentivizes new technology

Tideland's most generous heat pump rebate, previously reserved for dual fuel and geothermal systems, has been expanded to incentize new technologies that are a win-win for members and the co-op. Whole-house heat pump technologies like the Mitsubishi Hyper Heat, which do not require auxilliary heat strips, will now qualify for a \$300 rebate. That's in addition to federal tax credits and state rebates that have just been rolled out to further promote an electrified lifestyle.

Through 2032, the federal government's Energy Efficient Home Improvement Credit allows qualified households to deduct 30% of the costs for buying and installing a qualifying heat pump, up to \$2,000 annually. State rebates up to \$8,000 will soon be available to help low income households install qualifying heat pumps.

Hyper-heating, variable-capacity heat pumps are designed to provide reliable heating at temperatures as low as -13° F and are now used in some of the coldest regions of the U.S. When properly designed and installed, they also do a phenomenal job of dehumidifying your living space.

For more information visit our rebate page at tidelandemc.com or call energy advisor Heidi Smith at 252-944-2140.

Rights-of-way maintenance schedule

Tideland has hired Lucas Tree Experts to manage vegetation in our rights-of-way. Throughout July, Lucas will continue trimming trees along the Lowland circuit out of Tideland's Edward substation.

Lee Electrical Construction crews are working on the Swan Quarter circuit out of the co-op's Swindell Fork substation.

River City Construction is working along Hwy 33 on the Blounts Creek circuit out of our Edward substation.

Osmose will be conducting pole inspections on the circuits originating out of our Plymouth and Five Points substations. Keep in mind that these inspections often include a hammer test to determine pole integrity along with digging at the base of the pole.

Safety inspec<mark>tions</mark> of all Tideland metered services are now complete.

Thank you for your support of each of these important maintenance activities which improve system reliability and promote public safety.

Be sure to give all utility crews wide berth when approaching them on public roadways.

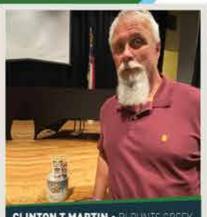


MEETING OF MEMBERS

Beaufort County Community College MAY 2023



MEET OUR WINNERS



CLINTON T MARTIN • BLOUNTS CREEK POTTERY BY SHELIA SCOTT



JOHNNY JOYNER • SCRANTON



DEBRA JOHNSON • SWAN QUARTER MACKEYS FERRY PEANUTS



JAMES PROCTOR • BATH ECU PRINT BY THE LATE JEFFREY JAKUB



FRAMED MIXED MEDIA ART



DELLA W. SALTER • WASHINGTON SWAN CARVING BY DAVID O'NEAL



DONALD TOLER • ERNUL
CRAB GIFT BASKET

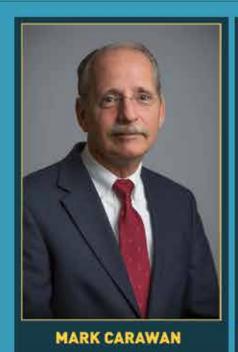








CONGRATULATIONS TO OUR NEWLY RE-ELECTED BOARD MEMBERS





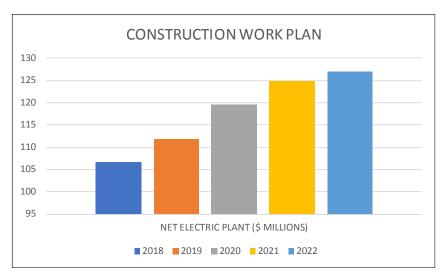


Message to members Annual Meeting Recap

by PAUL SPRUILL

GENERAL MANAGER & CHIEF EXECUTIVE OFFICER

Tideland's annual meeting of members was held on Thursday, May 11, at Beaufort County Community College. Thanks to our yearround delivery of progress updates, you needn't worry about being Growth in Pamlico County will require a future double circuit from Grantsboro to Arapahoe. That project is currently in the engineering phase before moving on to right-of-way acquisition prior to the start of construction.



in the dark about co-op matters if you couldn't attend the meeting in person. However, the meeting did provide an opportunity to discuss future Tideland projects as well as measures our statewide generation and transmission cooperative, North Carolina Electric Membership Corporation (NCEMC) in Raleigh, is undertaking to benefit more than 1 million co-op members statewide.

In the area of capital investments, Tideland's year-over-year expenditures began to decelerate in 2022 following massive infrasture investments during years 2018-2021. Those sizeable investments are reflected in the chart above which depicts our year-end net electric plant value for each of the last five years.

We recently completed a rebuild of the Rose Bay circuit as well as a significant portion of the Dowry Creek circuit between Lake Phelps and the Pungo National Wildlife Refuge. Tideland is also actively engaged in a US Department of Energy competitive grant application process in a bid to secure matching construction funds made available through the 2021 bipartisan Infrastructure Investment and Jobs Act.

To lead the way to a low-cost, low-carbon future, NCEMC is developing a virtual power plant using sophisticated technology to coordinate thousands of distributed energy resources across the co-op network, spanning 100,000 miles of distribution power lines. This coordination ensures the resources work together to deliver the most possible value to all cooperative members.

We are pleased that NCEMC has entrusted Tideland to take a lead role in that endeavor via their investment of two microgrid sites in Tideland territory and the Ecobee thermostat program.

Tideland Topics

www.tidelandemc.com

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CORRECTION:

Last month we failed to correctly identify Michael and Mary Ann Cutler, the parents of college scholarship winner Abbey Cutler. Our apologies to all.

